

Friday, May 26, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar agak terbawa oleh adanya tekanan baru terhadap sektor energi. Walaupun rapat OPEC membuahkan hasil tentang perpanjangan kesepakatan penurunan produksi minyak bumi untuk 9 bulan lebih lanjut, pasar memilih untuk fokus kepada belum adanya kepastian mengenai perpanjangan kesepakatan setelah periode tersebut berakhir. Karena itu, harga minyak bumi anjlok. Contohnya, harga WTI turun lebih dari 5% dan memecah ke bawah level USD49 per barel.
- Indonesia:** Presiden Jokowi menghimbau masyarakat Indonesia untuk tetap tenang setelah adanya aksi teror di Jakarta Timur pada hari Rabu. Sementara itu, Presiden juga memerintahkan pihak Polri untuk menyiasati kumpulan di belakang aksi bom bunuh diri tersebut.

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Analisa Sekilas

- FX:** USD mengalami penguatan terhadap mata uang major lainnya, walaupun relatif tipis dengan adanya minutes dari FOMC yang menyatakan kemungkinan kenaikan suku bunga di bulan Juni.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13282	EUR-USD	1,1210	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14946,59	GBP-USD	1,2942	DJIA	21082,95	70,53
GBP-IDR	17258,16	USD-JPY	111,84	Nasdaq	6205,26	42,23
JPY-IDR	118,85	AUD-USD	0,7454	Nikkei 225	19813,13	70,15
AUD-IDR	9923,07	NZD-USD	0,7023	STI	3234,37	3,13
CAD-IDR	9891,61	USD-CAD	1,3485	KLCI	1773,96	2,95
SGD-IDR	9595,97	USD-CHF	0,9727	JCI	5703,43	-
MYR-IDR	3103,88	USD-NOK	8,3977	Baltic Dry	918,00	-16,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,38	1Y		6,28		
1 Minggu	4,85	2Y		6,59		
1 Bulan	5,89	5Y		6,71		
3 Bulan	6,86	10Y		6,95		
6 Bulan	7,10	15Y		7,39		
12 Bulan	7,27	20Y		7,62		

For reference only. Source: Bloomberg, OCBC Bank

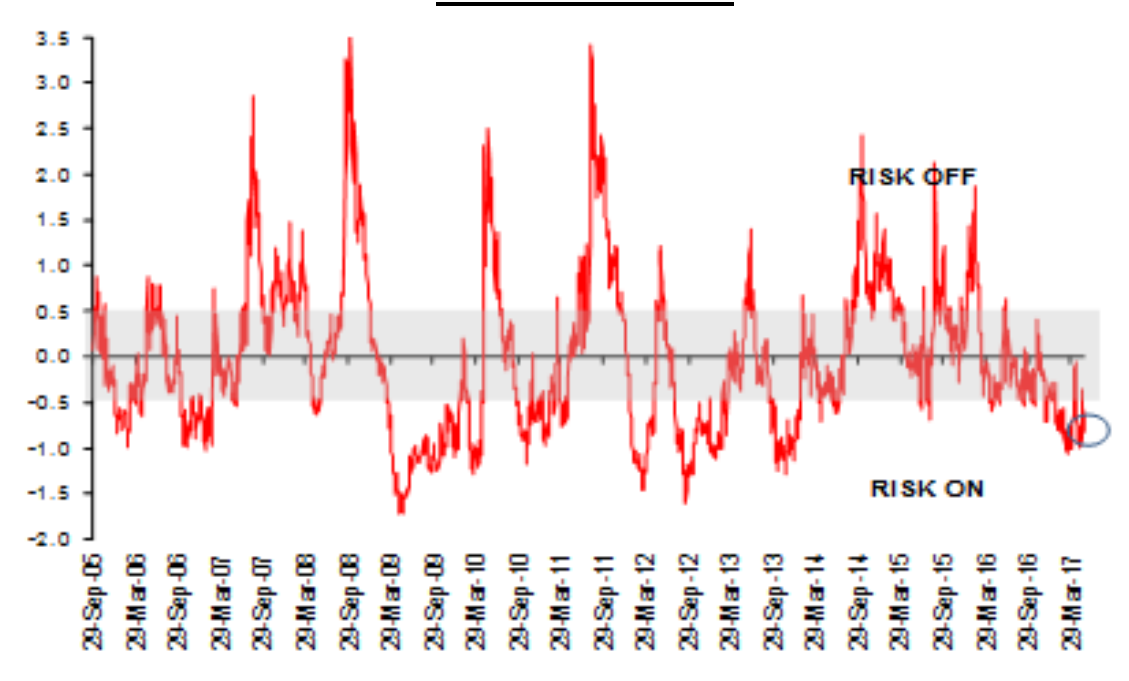
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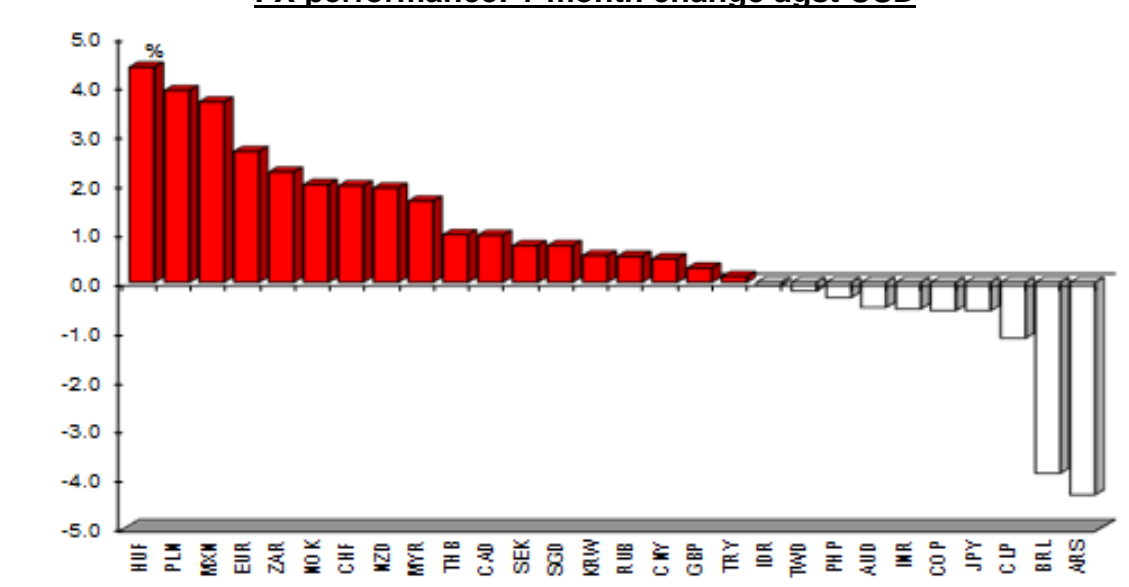
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised
05/25/2017 02:00	US	FOMC Meeting Minutes	May-03	--	--	--
05/25/2017 07:50	JN	Japan Buying Foreign Bonds	May-19	--	¥778.5b	¥1821.2b
05/25/2017 07:50	JN	Japan Buying Foreign Stocks	May-19	--	¥26.1b	¥273.4b
05/25/2017 07:50	JN	Foreign Buying Japan Bonds	May-19	--	¥563.1b	¥395.4b
05/25/2017 07:50	JN	Foreign Buying Japan Stocks	May-19	--	¥26.4b	¥372.2b
05/25/2017 08:00	SI	GDP YoY	1Q F	2.70%	2.70%	2.50%
05/25/2017 08:00	SI	GDP SAAR QoQ	1Q F	-0.90%	-1.30%	-1.90%
05/25/2017 08:57	SK	BoK 7-Day Repo Rate	May-25	1.25%	1.25%	1.25%
05/25/2017 16:00	IT	Industrial Orders MoM	Mar	--	-4.20%	5.30%
05/25/2017 16:00	IT	Industrial Orders NSA YoY	Mar	--	9.20%	7.80%
05/25/2017 16:00	IT	Industrial Sales MoM	Mar	--	0.50%	2.00%
05/25/2017 16:00	IT	Industrial Sales WDA YoY	Mar	--	7.20%	4.60%
05/25/2017 16:30	UK	BBA Loans for House Purchase	Apr	40800	40750	41061
05/25/2017 16:30	UK	GDP QoQ	1Q P	0.30%	0.20%	0.30%
05/25/2017 16:30	HK	Exports YoY	Apr	12.50%	7.10%	16.90%
05/25/2017 16:30	UK	GDP YoY	1Q P	2.10%	2.00%	2.10%
05/25/2017 16:30	HK	Imports YoY	Apr	13.50%	7.30%	13.00%
05/25/2017 16:30	HK	Trade Balance HKD	Apr	-39.2b	-34.1b	-42.3b
05/25/2017 16:30	UK	Private Consumption QoQ	1Q P	0.30%	0.30%	0.70%
05/25/2017 16:30	UK	Government Spending QoQ	1Q P	0.40%	0.80%	0.00%
05/25/2017 16:30	UK	Gross Fixed Cap Formation QoQ	1Q P	-0.20%	1.20%	0.10%
05/25/2017 16:30	UK	Exports QoQ	1Q P	0.50%	-1.60%	4.60%
05/25/2017 16:30	UK	Imports QoQ	1Q P	0.90%	2.70%	-1.00%
05/25/2017 16:30	UK	Index of Services 3M/3M	Mar	0.30%	0.20%	0.50%
05/25/2017 16:30	UK	Total Business Investment QoQ	1Q P	0.30%	0.60%	-0.90%
05/25/2017 16:30	UK	Total Business Investment YoY	1Q P	--	0.80%	-0.90%
05/25/2017 20:30	US	Wholesale Inventories MoM	Apr P	0.20%	-0.30%	0.20%
05/25/2017 20:30	US	Initial Jobless Claims	May-20	238k	234k	232k
05/25/2017 20:30	US	Continuing Claims	May-13	1925k	1923k	1898k
05/25/2017 21:45	US	Bloomberg Consumer Comfort	May-21	--	50.9	50.2
05/26/2017 05:00	SK	Consumer Confidence	May	--	108	101.2
05/26/2017 07:30	JN	Natl CPI YoY	Apr	0.40%	0.40%	0.20%
05/26/2017 07:30	JN	Natl CPI Ex Fresh Food YoY	Apr	0.40%	0.30%	0.20%
05/26/2017 07:30	JN	Tokyo CPI YoY	May	0.00%	0.20%	-0.10%
05/26/2017 07:30	JN	Tokyo CPI Ex-Fresh Food YoY	May	0.00%	0.10%	-0.10%
05/26/2017 07:50	JN	PPI Services YoY	Apr	0.90%	--	0.80%
05/26/2017 13:00	SI	Industrial Production YoY	Apr	6.00%	--	10.20%
05/26/2017 13:00	SI	Industrial Production SA MoM	Apr	-1.30%	--	5.00%
05/26/2017 15:30	TH	Foreign Reserves	May-19	--	--	\$183.6b
05/26/2017 16:00	TA	GDP YoY	1Q F	2.60%	--	2.56%
05/26/2017 16:00	IT	Economic Sentiment	May	--	--	107.4
05/26/2017 16:00	IT	Manufacturing Confidence	May	a	--	107.9
05/26/2017 16:00	IT	Consumer Confidence Index	May	107.3	--	107.5
05/26/2017 20:30	US	GDP Annualized QoQ	1Q S	0.90%	--	0.70%
05/26/2017 20:30	US	Personal Consumption	1Q S	0.40%	--	0.30%
05/26/2017 20:30	US	GDP Price Index	1Q S	2.30%	--	2.30%
05/26/2017 20:30	US	Core PCE QoQ	1Q S	2.00%	--	2.00%
05/26/2017 20:30	US	Durable Goods Orders	Apr P	-1.50%	--	0.90%
05/26/2017 20:30	US	Durables Ex Transportation	Apr P	0.40%	--	0.00%
05/26/2017 20:30	US	Cap Goods Orders Nondef Ex Air	Apr P	0.50%	--	0.50%
05/26/2017 20:30	US	Cap Goods Ship Nondef Ex Air	Apr P	0.50%	--	0.50%
05/26/2017 22:00	US	U. of Mich. Sentiment	May F	97.5	--	97.7
05/26/2017	MU	Unemployment Rate	Apr	--	--	2.00%
05/25/2017 05/31	VN	CPI YoY	May	4.08%	--	4.30%
05/26/2017 05/31	SK	Discount Store Sales YoY	Apr	--	--	2.50%
05/26/2017 05/31	SK	Department Store Sales YoY	Apr	--	--	2.30%
05/25/2017 05/26	PH	Budget Balance PHP	Apr	--	--	-61.5b
05/25/2017 05/31	VN	Exports YTD YoY	May	17.00%	--	15.40%
05/25/2017 05/31	VN	Imports YTD YoY	May	24.10%	--	24.90%
05/25/2017 05/31	VN	Retail Sales YTD YoY	May	--	--	9.60%

Source: Bloomberg

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